



BRISTOL GATE CONCENTRATED US EQUITY ETF (the “ETF”)
Summary of investment portfolio as at September 30, 2024

The Summary of investment portfolio may change due to ongoing portfolio transactions. Updates are available at bristolgate.com for quarterly periods where an annual or semi-annual report is not published. For more information, please contact us at info@bristolgate.com.

The total net asset value of the ETF as at September 30, 2024 was CAD \$169,211,506.

<u>ETF Holdings</u>	Security/Issuer Name	% Net Asset Value
1	Carrier Global Corp.	5.64%
2	Sherwin-Williams Co.	5.10%
3	Moody's Corp.	5.06%
4	MSCI Inc.	5.05%
5	UnitedHealth Group Inc.	4.98%
6	Cintas Corp.	4.88%
7	GE Aerospace	4.83%
8	Zoetis Inc. Class A	4.79%
9	Old Dominion Freight Line Inc.	4.79%
10	Corteva Inc.	4.77%
11	Thermo Fisher Scientific Inc.	4.66%
12	Mastercard Inc. Class A	4.59%
13	Lowe's Companies Inc.	4.58%
14	Marsh & McLennan Companies Inc.	4.52%
15	Microsoft Corp.	4.49%
16	Intuit Inc.	4.13%
17	Broadcom Inc.	4.00%
18	Visa Inc. Class A	3.96%
19	CSX Corp.	3.96%
20	McKesson Corp.	3.94%
21	Microchip Technology Inc.	3.56%
22	Applied Materials Inc.	3.53%
Total % of Net Asset Value represented by these holdings		99.81%



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Sector Allocation

	% of Net Asset Value
Industrials	24.10%
Financials	23.18%
Information Technology	19.71%
Health Care	18.37%
Materials	9.87%
Consumer Discretionary	4.58%
Other assets less Liabilities	0.19%
Total	100.00%

Geographic Allocation

	% of Net Asset Value
U.S. securities ¹	99.81%
Other assets less liabilities	0.19%
Total	100.00%

Asset Allocation

	% of Net Asset Value
Equities	99.81%
Cash	0.17%
Other assets less liabilities	0.02%
Total	100.00%

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¹ U.S. securities for purposes of this report are securities that are members of the S&P 500® Total Return Index